

## NEWS RELEASE

## STATE BOARD OF EQUALIZATION

450 N Street Sacramento California 95814

JOHN CHIANG Chairman, BOE

RAMON J. HIRSIG Executive Director

## FOR IMMEDIATE RELEASE NR#

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## CHIANG ANNOUNCES FREE TAX SEMINAR FOR TORRANCE NONPROFIT AND EXEMPT ORGANIZATIONS

John Chiang, Chair of the California State Board of Equalization (BOE), and Assemblymember Ted W. Lieu are sponsoring a free, one-day tax seminar to assist nonprofit and exempt organizations in the Torrance Area.

"In these times of dwindling government services and budget deficits," said Chiang, "non-profits perform a vital function delivering health care, education programs, job training, shelter and food. This seminar provides them with the tools and knowledge to continue working tirelessly to build stronger communities."

Chiang encourages those involved with nonprofit and exempt organizations to attend and learn how tax laws and reporting requirements affect their operations. Topics will include property tax exemptions, employment taxes, sales taxes, raffle laws, rules governing casino nights, and other relevant information for nonprofit organizations.

Experts from the BOE, the Employment Development Department, the Franchise Tax Board, and the Attorney General's Office will be on hand to assist attendees.

**Date:** Friday, February 3, 2006

**Time:** 9:00 a.m. – 4:00 p.m. (check-in begins at 8:30 a.m.)

**Place:** Torrance Cultural Arts Center

Toyota Meeting Room 3330 Civic Center Drive

Torrance, CA

Those who would like to attend may register online at <u>www.boe.ca.gov/sutax/nonprofitsched.htm</u> For more information please call 213-593-1311.

Chairman John Chiang, of Los Angeles, was elected to his first term as Fourth District Member on the State Board of Equalization in 1998, and re-elected in 2002. He was named Chair of the Board in December 2004. He also presided as Chair in 2002. He is also a member of the Franchise Tax Board.

The five-member Board of Equalization is a publicly elected tax board. The Board collects more than \$44 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and plays a significant role in the assessment and administration of property taxes.

Other Board Members include Betty T. Yee of San Francisco, Acting Member, First District; Bill Leonard of Sacramento/Ontario, Second District; Claude Parrish of Long Beach, Third District; and State Controller Steve Westly.

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